

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

September 12, 2019

Minutes

Membership Attendance:

Roll call as follows:

Mrs. Brady	Mr. Hamm
Mr. Rabe	Mrs. House
Mr. Spieser	Mr. Johnson

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: August 8, 2019

Roll call as follows:

Mrs. Brady, Aye	Mr. Hamm, Aye
Mr. Rabe, Aye	Mrs. House, Aye
Mr. Spieser, Aye	Mr. Johnson, Abstained (absent last meeting)

I. New Business

A. Board Reports

1. Reviewed the financial reports for month ending August 31, 2019

B. Proposed items for Board Agenda

1. Annual Appropriations

The fiscal year's initial annual appropriations were reviewed.

2. Create Fund 467

The Student Wellness and Success monies, that were approved in the State's biennial budget, are required to be track in a separate fund. The State Auditor has designated fund number 467 to be used.

3. Donation

The District received a donation of \$500 from TST Consulting for the maker space.

C. Informational items

1. Casino Revenue

The first casino tax revenue payment of the fiscal year was received in August, \$183,995, which is up 1.8% over last year. The District receives two payments annually.

2. Board of Revision Review

The committee reviewed two Board of Revision cases that were recently settled. Each case resulted in the property value on the properties being increased.

3. Elementary Roofs

The SHP contract for architect/engineering services for the replacement of the 4 elementary roofs will be included on the Board agenda. \$2 million will be used from the 034 permanent improvement fund to cover the cost of the roof replacement with the remaining balance coming from the general fund.

4. Accounts Payable

The Board recently approved the retirement resignation for Pam Willson, effective January 1st. Julie Korzan, who currently works as the administrative secretary in the Treasurer's office, is being recommended to fill the accounts payable position.

5. Business Advisory Committee

The District currently works with the Work Readiness Program through Clermont County. It is being recommended that the District join the Clermont County's Business Advisory Committee. The District's BAC, when needed, can still be used when there is a dedicated purpose and focus, ie. Transportation.